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RISECOMM

瑞斯康

RISECOMM GROUP HOLDINGS LIMITED

瑞斯康集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1679)

ANNOUNCEMENT MADE PURSUANT TO LISTING RULES

13.51(2)(u) AND 13.51B(2)

This announcement is made by Risecomm Group Holdings Limited (the “**Company**”, together with its subsidiaries, collectively, the “**Group**”) pursuant to Rules 13.51(2)(u) and 13.51B(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Reference is made to the Company’s announcement dated 17 May 2022 (the “**Announcement**”) in relation to the fact that Mr. Ong King Keung (“**Mr. Ong**”), an independent non-executive Director of the Company, was named as one of the respondents in the Petition filed with the Court of First Instance of the High Court of Hong Kong by the SFC in the matter of China Candy Holdings Limited (“**China Candy**”), the shares of which were delisted from GEM of the Stock Exchange in December 2019. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

The board of directors of the Company (the “**Board**”) hereby refers to the press release made by the SFC on 20 April 2023 (the “**Press Release**”), which stated that the SFC has commenced legal proceedings in the Court of First Instance to seek disqualification orders against seven former members of the board of directors of China Candy, including Mr. Ong, an independent non-executive Director of the Company and a former independent non-executive director of China Candy, under section 214 of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the “**Legal Proceedings**”). For details of the Legal Proceedings, please refer to the Press Release published on the website of the SFC.

The Board has been informed by Mr. Ong that he disagrees with the allegations of the SFC in the Petition, and intends to contest the Petition vigorously.

The Board confirms that the Legal Proceedings against Mr. Ong are not related to the business of the Group and will not adversely affect the business and operations of the Group.

The Company will continue to monitor such matter and make further announcement(s) in accordance with applicable requirements of the Listing Rules in due course.

By order of the Board
Risecomm Group Holdings Limited
Yue Jingxing
Chairman and executive Director

Hong Kong, 24 April 2023

As at the date of this announcement, the executive Directors are Mr. Yue Jingxing, Mr. Lau Wai Leung, Alfred and Mr. Jiang Feng, the non-executive Directors are Mr. Yu Lu and Mr. Ding Zhigang and the independent non-executive Directors are Mr. Ong King Keung, Ms. Lo Wan Man and Mr. Zou Heqiang.