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RISECOMM GROUP HOLDINGS LIMITED

瑞斯康集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1679)

SUPPLEMENTAL INFORMATION ON PROFIT WARNING

This announcement is made by Risecomm Group Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules")) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Listing Rules.

Reference is made to the announcements of the Company dated 3 January 2020 and 19 March 2020 in relation to profit warning for the year ended 31 December 2019 (the "**Profit Warning Announcements**"). Unless otherwise stated, capitalized terms used herein shall have the same meanings as defined in the Profit Warning Announcements.

The Board wishes to further inform the shareholders and potential investors of the Company that based on the latest review of the Group's unaudited consolidated management accounts for the year ended 31 December 2019 and information currently available to the Board, the Group is expected to record a net loss ranging from approximately RMB216 million to approximately RMB301 million for the year ended 31 December 2019 as compared with a net profit for the year ended 31 December 2018.

The Group is still in the process of finalizing its consolidated annual results for the year ended 31 December 2019. As such, this announcement is made solely on the basis of a preliminary assessment by the Board with reference to the information currently available to it, including the unaudited consolidated management accounts of the Group available for the time being and is not based on any figure or information audited or reviewed by the Company's independent auditor, and is subject to changes. Shareholders and potential investors are advised to refer to details in the annual results of the Company for the year ended 31 December 2019.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By order of the Board **Risecomm Group Holdings Limited Cheung Fan** *Chairman and Non-executive Director*

Hong Kong, 23 March 2020

As at the date of this announcement, the executive Directors are Mr. Yue Jingxing, Mr. Tang Andong and Mr. Lau Wai Leung, Alfred, the non-executive Directors are Mr. Wang Shiguang, Mr. Cheung Fan and Mr. Zhou, Francis Bingrong and the independent nonexecutive Directors are Mr. Ong King Keung, Ms. Lo Wan Man and Mr. Zou Heqiang.